NINETEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FOURTH REGULAR SESSION, 2016   C.R. NO. 19-210

A RESOLUTION

Ratifying the 1952 Convention on Damage Caused by Foreign Aircraft to Third Parties on the Surface done in Rome, Italy, on October 7, 1952 ("the Rome Convention"), as amended by the Protocol signed in Montreal, Canada on September 23, 1978 ("the Montreal Protocol").

1   WHEREAS, the purpose of the Rome Convention is to establish a

2   system of compensation for damages caused by an aircraft in flight

3   or any person or thing falling therefrom, and

4   WHEREAS, the Montreal Protocol strengthens the Rome

5   Convention by extending liability to an operator of a leased

6   aircraft registered in another country, by introducing special

7   drawing rights, which is the monetary unit of the International

8   Monetary Fund, and by increasing the amount of liability in order

9   to compensate for inflation; and

10   WHEREAs, the Convention serves the purpose of expediting the

11   settlement for third parties and enabling the aircraft owner to

12   anticipate its liability by obtaining the appropriate insurance

13   coverage; and

14   WHEREAS, ratification of the Rome Convention, as amended by

15   the Montreal Protocol is beneficial to the Federated States of

16   Micronesia because, combined together, they require adequate

17   compensation to third parties; now, therefore,

18   BE IT RESOLVED by the Nineteenth Congress of the Federated

19   States of Micronesia, Fourth Regular Session, 2016, that Congress

1 hereby ratifies the 1952 Convention on Damage Caused by Foreign

2 Aircraft to Third Parties on the Surface, as amended by the

3 Protocol signed in Montreal, Canada on September 23, 1978; and

4   BE IT FURTHER RESOLVED that certified copy of this resolution

5 be transmitted to the President of the Federated States of

6 Micronesia.

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8 Date: 5/11/16   Introduced by: for /s/ Joseph J. Urusemal
                                        Florencio S. Harper
9   (by request)

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